

## Annual General Meeting::Voluntary

## Issuer &amp; Securities

|                        |   |
|------------------------|---|
| <b>Issuer/ Manager</b> | RAFFLES EDUCATION CORPORATION LIMITED           |
| <b>Security</b>        | RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7 |

## Announcement Details

|                                      |                        |
|--------------------------------------|------------------------|
| <b>Announcement Title</b>            | Annual General Meeting |
| <b>Date &amp; Time of Broadcast</b>  | 13-Oct-2017 17:49:46   |
| <b>Status</b>                        | New                    |
| <b>Announcement Reference</b>        | SG171013MEETV760       |
| <b>Submitted By (Co./ Ind. Name)</b> | Chew Hua Seng          |
| <b>Designation</b>                   | Chairman               |
| <b>Financial Year End</b>            | 30/06/2017             |


## Event Narrative

| <b>Narrative Type</b> | <b>Narrative Text</b>   |
|-----------------------|---|
| Additional Text       | Please refer to the attachment for the results of poll at the Annual General Meeting held on 13 October 2017. |

## Event Dates

|                               |                     |
|-------------------------------|---------------------|
| <b>Meeting Date and Time</b>  | 13/10/2017 11:00:00 |
| <b>Response Deadline Date</b> | 11/10/2017 11:00:00 |

## Event Venue(s)

| <b>Place</b>       |  |
|--------------------|--|
| <b>Venue(s)</b>    | <b>Venue details</b>   |
| Meeting Venue      | Cinnamon Room, Level 5, Novotel Singapore Clarke Quay, 177A River Valley Road, Singapore 179031  |
| <b>Attachments</b> |  <a href="#">REC-Results_of_poll_AGM-13Oct2017.pdf</a><br>Total size =21K |

## RAFFLES EDUCATION CORPORATION LIMITED

Annual General Meeting held on 13 October 2017

(A) Results of the poll and breakdown of all valid votes cast on the resolution put to vote at the Annual General Meeting

| Resolution number and details  | Total number of shares represented by votes for and against the relevant resolution | For              |   | Against          |   |
|--|---|------------------|---|------------------|---|
|  |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b>Resolution 1 :</b><br>To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2017 together with the Independent Auditor's Report thereon. | 440,142,261   | 405,671,489      | 92.17%  | 34,470,772       | 7.83%   |
| <b>Resolution 2 :</b><br>To re-elect Mr Teo Cheng Lok John as a Director {retiring pursuant to Article 91}.  | 437,747,349   | 400,461,211      | 91.48%  | 37,286,138       | 8.52%   |
| <b>Resolution 3 :</b><br>To re-elect Mr Chew Kok Chor as a Director {retiring pursuant to Article 91}.   | 430,291,683   | 394,920,583      | 91.78%  | 35,371,100       | 8.22%   |
| <b>Resolution 4 :</b><br>To approve the proposed Directors' fees of S\$265,000/- for the financial year ended 30 June 2017. [2016: S\$265,000/-]   | 440,239,249   | 404,607,483      | 91.91%  | 35,631,766       | 8.09%   |

| Resolution number and details   | Total number of shares represented by votes for and against the relevant resolution | For              |   | Against          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b>Resolution 5 :</b><br>To re-appoint Messrs BDO LLP as Auditor of the Company and to authorise the Directors to fix their remuneration.   | 439,078,583   | 403,463,483      | 91.89%  | 35,615,100       | 8.11%   |
| <b>Resolution 6 :</b><br>Authority to allot and issue shares up to fifty per cent (50%) of total issued shares (excluding treasury shares).   | 439,930,249   | 368,596,386      | 83.79%  | 71,333,863       | 16.21%  |
| <b>Resolution 7 :</b><br>Authority to issue shares under the Raffles Education Corporation Employees' Share Option Scheme (Year 2011) and the Raffles Education Corporation Performance Share Plan. | 439,287,177   | 373,399,300      | 85.00%  | 65,887,877       | 15.00%  |
| <b>Resolution 8 :</b><br>Authority to purchase up to ten per cent (10%) of issued ordinary shares (excluding treasury shares) under the Share Purchase Mandate.                                     | 82,029,350  | 46,117,584       | 56.22%  | 35,911,766       | 43.78%  |

**(B) Details of parties who are required to abstain from voting on Resolution 8**

| Name                    | Number of shares held directly | Number of shares held jointly | Total number of shares held |
|-------------------------|--------------------------------|-------------------------------|-----------------------------|
| Mr Chew Hua Seng        | 224,549,881                    | 105,345,972                   | 356,082,899                 |
| Ms Doris Chung Gim Lian | 26,187,046                     |                               |                             |
|                         | 250,736,927                    |                               |                             |

**(C) Name of firm appointed as scrutineer**

Moore Stephens LLP was appointed as scrutineer at the Annual General Meeting.